

Frequently Asked Questions

1) Can more than one proposal be sent by a single startup/company to I-HUB QTF?

Yes, a startup or an entrepreneur can submit multiple proposals. Each proposal has to be sent separately with all the required details & documents asked in the advertisement. startups/proposals only related to the field of Quantum Technologies can apply.

2) I/we have not yet registered my/our company, can I/we still apply?

Yes, you can apply; however, if you are selected by I-HUB QTF for incubation and funding; three (3) months' time will be given to register your company.

3) Is there an option for Virtual incubation?

Yes, companies are free to choose between Physical incubation or Virtual incubation at I-HUB QTF.

4) Will I/we get complete funding for our proposal/project? Is there an upper limit on the funding provided?

There is no upper limit on the funding provided. Each proposal will be evaluated by a panel of experts and the proportion of funding to be given will be decided based on the technical and financial strength of the proposal. No proposal will get 100% funding. The aim of I-HUB QTF is to provide a platform to quantum startups and give them a firm footing, after which they are expected to grow their business like any other 'for profit' entity.

5) For how long can I/we be incubated at I-HUB QTF

Once selected, Incubation will last for a maximum of 3 years.

6) My company is already physically incubated with another government funded incubator; are we still eligible to apply?

Yes, you can apply and if selected, be physically or virtually incubated with us, provided the funding from both the government funded incubators are not for the same proposal/project. Government guidelines stipulate that public money from two or more government sources cannot be given to the same proposal/project. You are free to take any amount of private funding or be incubated at multiple non-government incubators.

7) Is signing the non-disclosure agreement (NDA) a must?

Signing of the NDA given in the advertisement is a must.



8) Will I-HUB QTF be taking equity in the startup/company selected for incubation & funding? Yes, I-HUB QTF will take a certain percentage of equity, if a startup/company is selected for incubation and funding. Government guidelines stipulate that the equity taken cannot be more than 10%. The percentage of equity to be taken will be decided after conducting an independent valuation of the startup/company. This decision on equity would be taken within 3 months from the signing of the incubation agreement.

9) Will I/we be able to access Lab facilities of IISER Pune?

The startups are allowed to use IISER Pune Labs as per standard rates of IISER Pune. However prior permission of the respective lab incharge/Professor has to be taken.

10) Who will own the IP of the technologies developed by my startup/company?

The IP ownership will fully rest with the startup/company, unless a significant portion of the IP is developed with active collaboration from the I-HUB QTF Scientific Staff/IISER Pune faculty, wherein the IP will be jointly owned between both the parties.

11) Are the support services from I-HUB QTF to be compulsorily taken, or is the startup/company free to choose its own?

The startup/company is free to choose either way.

12) Will we be eligible for further funding in future?

Based on the performance of the startup/company and based on the millstones achieved, I-HUB QTF may consider further funding.

13) I/We have further queries?

For any further queries regarding the 'Call for Proposals' for Startups, kindly e-mail us on startup@quantech.org.in.

*The startup/company shall strictly engage in work/activity for which the funding is given. The premises given cannot be used for any other business activity.